

# Business Asset Grant

**IDA Ireland is providing a Business Asset Grant to support client companies to replace old equipment with new or acquire new technology upgrades. The purpose is to help clients increase their capacity and capability to deliver to new and existing markets.**

IDA uses a **Key Performance Indicator** framework to help you articulate the potential for this investment in line with your overall company strategy (performance measures & targets). This framework forms the basis of the application for funding.



## **The Key Performance Indicator framework looks at:**

- Company Vision & Strategy – Overall vision and long term perspective
- Customer Need – Customer driven needs
- Capacity to Deliver Externally – Supply chain capacity, channels to market, sales & marketing capability
- Capacity to Deliver Internally – People, processes and enabling technologies/ processes
- Investment Specific Performance Measures and Targets – Financial, customer, internal management processes, and organisational capacity/capability



## **Business Asset Investment**

Companies engaged in both services and manufacturing activities can access this grant. It's all about support to improve overall organisational performance to help companies deliver their existing products and services to new markets and new products and services to existing markets.



### Companies that can apply

- Small and medium sized IDA companies, employing less than 250 people on site
- Companies that have not been approved a grant aid for capital investment in the last three fiscal years
- Engaged in a Lean programme or an IDA Training programme in the last 3 fiscal years
- Companies that can present to IDA an application that demonstrates how this investment will increase productivity or improve capability.



### Grant Limits

Max Grant aid – €150,000 under De Minimis Aid



### Grant subject to the following conditions:

- a) The capital investment being made in full before payment of grant
- b) The employment base being maintained at the current level for at least 18 months
- c) Presentation of an Investment Output Report on performance against measures and targets within a maximum period of 18 months from grant drawdown.

### For further information contact

your IDA Project Executive or the Talent, Transformation and Innovation Team.



### Grant subject to meeting a combination of the following performance measures and targets

#### Financial

- Lower manufacturing/services cost measures
- Increased contribution to profit measures
- Increased revenue measures

#### Customer

- Improved customer retention measures
- Improved lead time to delivery measures

#### Capacity to Deliver Internally

- Increased process efficiency measures
- Introduction of new process technology
- Introduction of new product/family/range
- Stabilise or increase company turnover per employee
- Introduction of new manufacturing/services technology capability

#### Management/Organisational

#### Capacity to Deliver Externally

- Introduction of new software systems that will improve internal management processes and systems
- Step up improvements in knowledge and skills



### Expected Outcome

Increased capability and capacity to deliver to the customer, sustain jobs and create the potential for more innovation to take place on the Irish site.