#### IDA Ireland

## Invest in Ireland





8 reasons why Ireland is the globally competitive destination for FDI.



#### Partnership Solutions

Make IDA Ireland your strategic partner to set up and grow your business in Ireland.



Almost 60% of clients say IDA Ireland helped identify or analyse how to expand their business

#### Here's how we help companies:

- Introductions to peer companies
- Access to government system
- Introductions to industry associations
- Collaboration with 3<sup>rd</sup> level institutions
- Design and hosting of tailored fact-finding site visits
- Information gathering, analysis and evaluation
- IDA funding programmes & incentives
- Public relations & media support
- Employment permits & visas
- Property solutions

## Stable Environment

- Ireland is a leading global destination for inward investment. Successive governments have continued its consistent pro-business outlook.
- In an uncertain world, we're politically stable and economically resilient. Here are some of our strengths:

**1**st in the world for attitudes and values

in the OECD for labour productivity 6<sup>th</sup> largest services exporter in the world

A grade from all major credit rating agencies

- The Global Peace Index ranks Ireland 12<sup>th</sup> on its list of the world's safest countries.
- We offer great quality of life, too: we rank highly in the UN Human Development Index, which measures lifespan, living standards, and knowledge levels.

### Sustainable Location

- As the world around us changes, we're changing too: paying more attention to sustainability and the green agenda. Our National Planning **Framework prioritises** strategic investment across the regions of Ireland. Our spending on public infrastructure reflects this emphasis. Our revised **National Development Plan** includes the highest ever levels of investment in public transport, cycling and walking.
- Enhanced focus on sustainability and a green recovery.
- The Irish Government has passed legislation committing Ireland to achieve net zero emissions by 2050.
- At IDA Ireland, we work with our partners to develop their green agendas and transformation plans.



#### Track Record

- Close to 1,800 international companies have set up operations in Ireland, from a broad range of industries.
- We're partners for the long term. **One-third** of multinationals have been in Ireland for more than **20 years**.
- You're in good hands: at IDA Ireland, we've been welcoming multinationals to Ireland for **more than 70 years**.
- We rank **third** in the world for attracting high-value investment projects and **second** globally for job creation per million inhabitants.

The world's most innovative brands choose Ireland. Across a broad span of sectors, Ireland attracts industry-leading businesses.



Pharmaceuticals 9 of the top 10



Medical technology **14 of the top 15** 



Technology **The top 10 US companies** 



Software
The top 5 global names



Financial services **22 of the top 25** 



Industrial automation 9 of the top 10

# Talent & Education

- We have the second youngest population in the EU, and we're highly educated. One-third of the population is under 25 and almost half are under 34.
- Students from our quality education system, together with skilled international talent, is a powerful combination.
- We're multicultural: 14.6% of us speak a foreign language at home.
- Our share of international workers is twice the EU average.





- We have almost double the EU average of science, technology, engineering and maths graduates per capita, age 20-29.
- Government policy supports upskilling, with apprenticeships and training programmes that can be tailored to companies' needs.





The Irish Government has a roadmap to put Ireland in the top 10 European countries for teaching and learning foreign languages.



Irish teenagers are among the world's top performers in literacy. Our 15-year-olds score above average in maths and science.



62.3% of Irish people aged 25-34 hold a third-level qualification — far above the EU average.



Our workforce participation rates in Ireland are the highest since records began.



As of 2022, Ireland's labour productivity (GDP per hour worked) was 32% higher than the EU27 average.

#### Ease of Doing Business



With our pro-business approach, companies can set up and start scaling fast.



Ireland ranks 1<sup>st</sup> in the world for economic performance, 3<sup>rd</sup> for government efficiency and business efficiency.



Our tax regime is open, stable and transparent, and complies fully with OECD guidelines and EU competition law. **Ireland has a corporate tax rate of 12.5%**.



We're the **Eurozone's fastest** growing economy.

## EU Member

- We've been a committed member of the European Union since 1973.
- We're the only English-speaking member of the EU.
- We're an attractive location for accessing the EU Single Market and the world.

71%

of Irish people see the

than the EU average.

EU positively — that's far higher



#### From Ireland, you can:



trade with the EU. Avail of the EU's network of preferential trade agreements, including

Enjoy frictionless direct



Avail of **tariff-free** goods trade with Britain (subject to requirements).

with the UK.

Benefit from the **free movement of people**.

**Transfer personal data** between Ireland, the EU and the UK.

#### Proven Innovation & R&D Hub

- Our dynamic R&D sector is the product of close collaboration between industry, academia, state agencies and regulators.
- We have leading industry and innovation clusters.
- Multiple research centres across Ireland have R&D projects dedicated to specific fields like nanotechnology, 3D printing, AI, machine learning, blockchain, virtual reality and marine science.





Ireland ranked as the 9<sup>th</sup> most innovative EU country in the European Innovation Scoreboard (EIS) 2023.



We have financial incentives and industry supports for projects at all phases from early-stage research to near market readiness.



We have an excellent intellectual property regime along with a 25% tax credit for R&D.

The R&D Tax credit will be increased to 30%, as announced by the Irish Government in 2023.



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