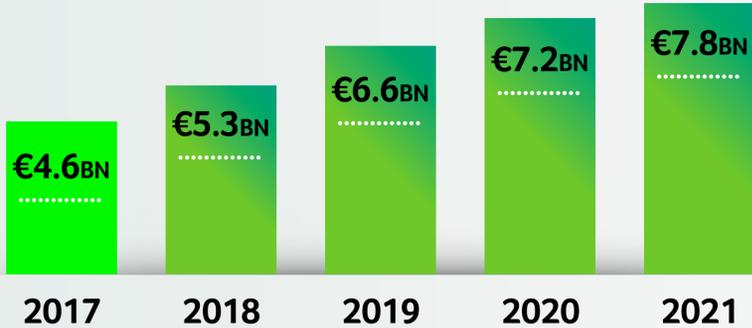


Ireland's Economic & Competitiveness Update Q4 2018



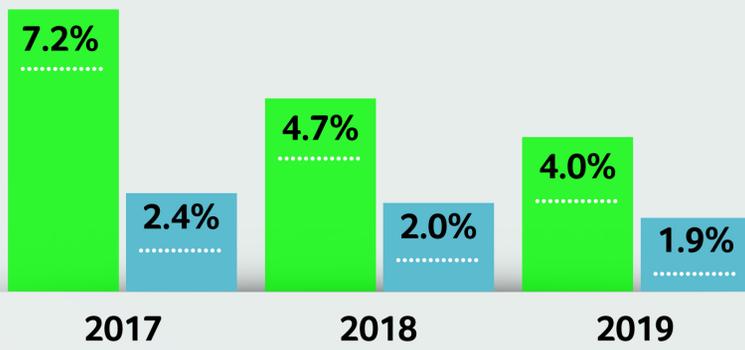
Strong Sustained Economic Growth

- + IMD ranks Ireland 12th in the world for overall competitiveness.
- + Ireland has had the fastest growing economy in the Eurozone for the past four years (2014-2017).
- + Quarterly growth of 2.5% in Q2 2018 versus Eurozone average of 0.4%.
- + High levels of investor confidence in Irish Economy
 - Sovereign debt ratings upgraded
 - Irish bond yields are trading below 1% and in line with core European sovereign yields.
- + Additional capital expenditure to 2021 will see capital public investment in Ireland move to among the highest in the EU.



Real GDP Growth Rate

National and International forecasts predict continued strong GDP growth into 2019.



Source: IMF World Economic Outlook, October 2018

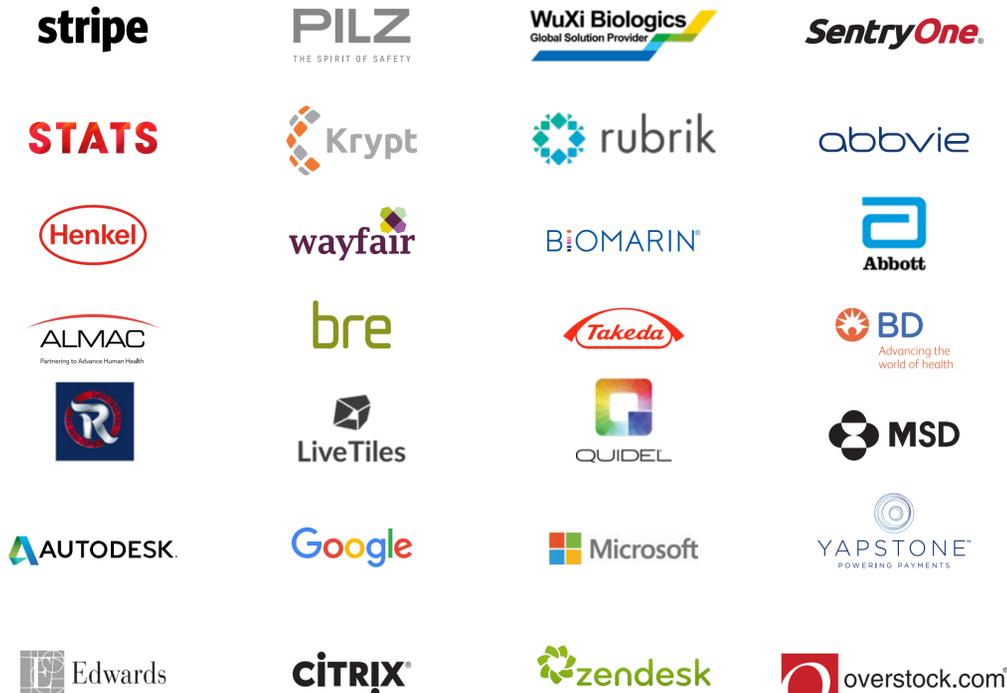
■ Ireland ■ EuroArea

FDI Continues to Grow Strongly

- + IDA clients account for 10.2% of total employment in Ireland with 58% of this employment outside of Dublin.
- + 210,443 people directly employed by FDI Companies.
- + Multinationals make a significant contribution to the Irish Economy;



Some leading investments secured include:



Labour Market Continues to Strengthen

- + Over 2.26 m people are now at work in Ireland, the highest level since 2008. For every 10 jobs lost in recession 9 have been replaced.
- + Unemployment rate 5.8% in Q2 2018 – lowest level in 10 years. Ireland's unemployment rate below EU (6.8%) and Eurozone (8.1%) average.
- + Long term unemployment rate low at 2.0%.
- + IMD World Competitiveness Yearbook 2018 ranks Ireland 1st for flexibility and adaptability of its workforce.
- + Ireland has the youngest population in the EU with 33% under the age of 25 (EU 28 - 26.8%).

Ireland at the Heart of Europe

- + Ireland will remain a core member of the EU single market & Euro currency.
- + Only English speaking country in the Eurozone.
- + Ireland is one of the countries with the most positive views of membership of the EU, 85% compared to EU28 of 62%.
- + Proportionally Ireland has the 3rd highest international workforce in Europe. Today, 15% of Ireland's workforce is international.

